

The Manager,  
Department of Corporate Services  
The Bombay Stock Exchange Limited,  
Dalal Street,  
Mumbai – 400 001  
(By Fax & Hand Delivery)  
2272 3121 / 2272 2037

Dear Sir,

**Sub:** Audited Results for the Quarter ended 31<sup>st</sup> March 2017 and the Audited Results for the financial year ended 31<sup>st</sup> March 2017 in the revised format.

**Ref:** Outcome of Board Meeting-Quarterly submission of financial results under Regulation 33 of SEBI Listing Regulations 2015 (LODR).

**Scrip Code: 532379**

Board of Directors of the Company met today i.e., 30<sup>th</sup> May 2017 interalia considered and approved the following:-

Considered and approved the Audited Results for the Quarter ended 31<sup>st</sup> March 2017 and the Audited Results for the financial year ended 31<sup>st</sup> March 2017.

Please find enclosed herewith the Audited Results for the Quarter ended 31<sup>st</sup> March 2017 and the Audited Results for the financial year ended 31<sup>st</sup> March 2017.

Please also find attached declaration pursuant to regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015, audit report with unmodified/unqualified opinion.

Thanking You,

Yours faithfully,

**For FIRSTOBJECT TECHNOLOGIES LIMITED**

  
**Dr. Vivek Hebbar**  
Chairman  
  
Place: Mumbai  
Date: 30-05-2017  
Encl.: a/a

Company Name: FIRSTOBJECT TECHNOLOGIES LIMITED  
Scrip Code: 532379  
Audited Results for the Quarter and Year Ended 31<sup>st</sup> March 2017

Particulars	Quarter ended 31.03.2017	Quarter ended 31.03.2016	Quarter ended 31.12.2016	Year ended 31.03.2017	Year ended 31.03.2016
	Audited	Audited	Unaudited	Audited	Audited
I. Income from Operations					
(a) Net Sales / Income from Operations	25.23	37.54	43.05	148.69	142.35
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total income from Operations	25.23	37.54	43.05	148.69	142.35
2. Expenditure					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
© Change in Inventories of F.G, WIP and Stock in Trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	2.21	3.10	3.36	11.85	10.90
(e) Depreciation and amortisation expenses	0.96	-12.96	1.05	8.70	3.98
(f) Operating and Other expenses	25.49	47.98	37.66	128.97	126.73
Total Expenses	28.66	38.12	42.07	149.52	141.61
3. Profit / (Loss) from operation before other income, finance costs and exceptional items(1-2)	-3.42	-0.58	0.98	-0.83	0.74
4. Other Income	3.93	5.37	0.00	3.93	5.37
5. Profit/(Loss)from ordinary activities before finance costs and exceptional items (3+4)	0.51	4.79	0.98	3.10	6.11
6. Finance Costs	0.44	1.25	0.00	0.58	1.25
7. Profit/(Loss)from ordinary activities after finance costs but before exceptional items(5-6)	0.07	3.54	0.98	2.52	4.86
8. Exceptional Items					
8 (a) Capital Loss	0.00	0.00	0.00	0.00	0.61
9. Profit/(Loss) from ordinary activities before tax(7-8)	0.07	3.54	0.98	2.52	4.25



302, The Bureau Chambers, Above State Bank of Patiala,  
Chembur, Mumbai - 400071, Maharashtra, India.  
Tel.: 022 - 25272510 / 25276077, Telfax : 022 - 25276077  
Email: info@firstobjectindia.com, Website: www.firstobjectindia.com  
CIN: L72200MH2000PLC239534

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2017	31.03.2016	31.12.2016	31.03.2017	31.03.2016
	Audited	Audited	Unaudited	Audited	Audited
(Rs. In Million, except per share data)					
10. Tax expense					
Provision for Tax	0.05	0.81	0.17	0.48	0.81
Deferred Tax	0.89	2.36	0.00	0.89	2.36
Earlier years provisions w/off	0.00	0.53	0.00	0.00	0.53
11. Net Profit/(Loss) from ordinary activities after tax	-0.87	-0.16	0.81	1.15	0.55
12. Extraordinary items	0.00	0.00	0.00	0.00	0
13. Net profit/(Loss) for the period(11-12)	-0.87	-0.16	0.81	1.15	0.55
14. Share of profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00
16. Net profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	-0.87	-0.16	0.81	1.15	0.55
17. Paid- up equity share capital (Face Value of Rs.10/- each)	104.03	104.03	104.03	104.03	104.03
18. Reserves	202.21	204.04	206.05	202.21	204.04
19. Basic and Diluted Earnings per Share (of Rs.10/- each)					
(a) Before Extraordinary Items	-0.08	-0.02	0.08	0.11	0.05
(b) After Extraordinary items	-0.08	-0.02	0.08	0.11	0.05



Statement of Assets and Liabilities As at 31<sup>st</sup> March 2017

Type	Audited	Audited
Period Begin	1-Apr-16	1-Apr-15
Period Ending	31-Mar-17	31-Mar-16
No of Months	12	12
Description	(In Rs. Million)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
<b>1</b>	<b>Shareholder's Funds</b>	
	(a) Share Capital	104.03
	(b) Reserves and Surplus	202.21
	Sub total	306.24
<b>2</b>	<b>Non-Current Liabilities</b>	
	(a) Long term borrowings	0
	(b) Deferred tax liabilities (Net)	21.04
	Sub total	21.04
<b>3</b>	<b>Current Liabilities</b>	
	(a) Short-term borrowings	4.99
	(b) Trade payables	6.29
	(c) Short-term provisions	0.48
	Sub total	11.76
	<b>TOTAL (1+2+3)</b>	<b>339.04</b>
<b>B</b>	<b>Assets</b>	
<b>1</b>	<b>Non-current assets</b>	
	<i>(a) Fixed assets</i>	
	(i) Tangible assets	31.09
	(ii) Intangible assets	83.82
	(b) Non-current investments	17.91
	Sub total	132.82
<b>2</b>	<b>Current assets</b>	
	(a) Trade receivables	166.41
	(b) Cash and cash equivalents	0.15
	(c) Short-term loans and advances	39.66
	Sub total	206.22
	<b>TOTAL (1+2)</b>	<b>339.04</b>
		<b>342.02</b>



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**Notes to Accounts:**

1. The Company is engaged in the following two Segments namely:
  - i) IT / ITES and
  - ii) E- Learning.
2. The Company's Total Revenue includes Rs.25.23 Million for the quarter ended 31.03.2017 and Rs. 148.69 Million for the year ended 31.03.2017 from IT / ITES and E- Learning.

Particulars	2016 - 17 (In Rs. Million)	
	Q4	Annualised
<b>Segment Revenue</b>		
(a) IT / ITES	10.61	74.99
(b) E - Learning	14.62	73.70
<b>Total</b>	<b>25.23</b>	<b>148.69</b>

3. At the beginning of the quarter, no complaints from investors were pending, NIL complaint was received.
4. The above results duly reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on May 30th, 2017.
5. The figures for the Quarter ended 31st March, 2017, are the balancing figures between audited figures in respect of the financial year ended 31st March, 2017 and the published year to date figures upto the third quarter ended 31st December, 2016.
6. Figures relevant to the previous year / quarter have been regrouped / rearranged where ever necessary.

**For FIRSTOBJECT TECHNOLOGIES LIMITED**

*Vivek*  
**Dr. Vivek Hebbar**  
**Chairman**



**Place: Mumbai**  
**Date: 30-05-2017**  
Encl.: a/a

**Auditor's Report On Quarterly Financial Results and Year to Date Results of Firstobject Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of

**Firstobject Technologies Limited**

We have audited the quarterly financial results of Firstobject Technologies Limited (the company) for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

For JBRK & Co.  
Chartered Accountants  
Firm Registration No. 005775S

  
P.S. Ranganath  
Partner  
M.No: 200839

Place: Hyderabad  
Date: 13.05.2017

The Manager,  
Department of Corporate Services  
The Bombay Stock Exchange Limited,  
Dalal Street,  
Mumbai – 400 001  
(By Fax & Hand Delivery)  
2272 3121 / 2272 2037

Dear Sir,

**Sub.:** Declaration pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, audit report with unmodified/ unqualified audit report for the year ended March 31<sup>st</sup>, 2017

**Scrip Code: 532379**

**Declaration**

We are hereby declare that the Auditor of the Company has issued an Audit report with unmodified/unqualified opinion on the financial statements for the quarter / financial year ended 31st March, 2017.

Kindly take the above on record.

Thanking You,

Yours faithfully,

**For FIRSTOBJECT TECHNOLOGIES LIMITED**



**Dr. Vivek Hebbar**  
Chairman




**Place: Mumbai**  
**Date: 30-05-2017**



## FORM A

Format of covering Letter of the annual audit report to be filed with the Stock Exchanges

1.	Name of the Company	Firstobject Technologies Limited
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March 2017
3.	Type of Audit Observation	Unqualified
4.	Frequency of Observation	Nil/ Not Applicable
5. To be signed by:		
CEO/Managing Director	Dr.Vivek Hebbar	<p><b>For Firstobject Technologies Limited</b></p> <p><i>Vivek Hebbar</i>  <u>Director/Authorised Signatory</u></p>
AVP (F&AD)	U.J.Rao	<p><i>U Javakudao</i></p>
Auditor of the Company	JBRK & Co., Chartered Accountants	<p>For <b>JBRK &amp; Co.,</b>  Chartered Accountants  Firm Registration No. 005775 S</p>  <p><i>(P.S. Ranganath)</i>  Partner  M.No: 200839</p>
Audit Committee Chairman	Mr. Rajan Pillai	<p><i>Rajan</i></p>